

<div>FORM N-PX FILER INFORMATION</div> <div>Form N-PX</div>	<div>UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549</div> <div>FORM N-PX ANNUAL REPORT OF PROXY VOTING RECORD</div>	<div>OMB APPROVAL</div> <div>OMB Number:3235-0582</div> <div>Estimated average burden hours per response: 20.8</div>
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N-PX: Filer Information

Filer CIK:	0000810695
Filer CCC:	*****
Date of Report:	06/30/2025
Are you a Registered Management Investment Company or an Institutional Manager?	Registered Management Investment Company
Filer Investment Company Type	Form N-1A Filer (Mutual Fund)
Is this a LIVE or TEST Filing?	LIVE
Is this an electronic copy of an official filing submitted in paper format?	

Submission Contact Information

Name	Jessica Brandt
Phone	1-631-650-3503
E-mail Address	Edgar@blugiant.com

Notification Information

Notify via Filing Website only?	
Notification E-mail Address:	jbrandt@ultimusfundsolutions.com

N-PX: Series/Class (Contract) Information

All?	
Series ID Record 1	
Series ID	S000017165 Rational Tactical Return Fund
All?	
Class ID Record 1	
Class ID	C000047568
Class ID Record 2	
Class ID	C000047570
Class ID Record 3	
Class ID	C000169250
Series ID Record 2	
Series ID	S000026200 Rational Strategic Allocation Fund
All?	
Class ID Record 1	
Class ID	C000078667
Class ID Record 2	
Class ID	C000169251
Class ID Record 3	

Class ID	C000169252
Series ID Record 3	
Series ID	S000055002 Return Stacked® Balanced Allocation & Systematic Macro Fund
AII?	<input type="checkbox"/>
Class ID Record 1	
Class ID	C000172993
Class ID Record 2	
Class ID	C000172994
Class ID Record 3	
Class ID	C000172995
Series ID Record 4	
Series ID	S000065726 Rational Special Situations Income Fund
AII?	<input type="checkbox"/>
Class ID Record 1	
Class ID	C000212569
Class ID Record 2	
Class ID	C000212570
Class ID Record 3	
Class ID	C000212571
Series ID Record 5	
Series ID	S000086525 Rational/RGN Hedged Equity Fund
AII?	<input type="checkbox"/>
Class ID Record 1	
Class ID	C000252105
Class ID Record 2	
Class ID	C000252106
Class ID Record 3	
Class ID	C000252107

N-PX: Cover Page

Name and address of reporting person:

Name of reporting person (For registered management investment companies, provide exact name of registrant as specified in charter)	Mutual Fund & Variable Insurance Trust
Street 1	C/O GEMINI FUND SERVICES, LLC
Street 2	4221 NORTH 203RD STREET, SUITE 100
City	ELKHORN
State/Country	NE
Zip code and zip code extension or foreign postal code	68022-3474
Telephone number of reporting person, including area code:	866-447-4228

Name and address of agent for service:

Name of agent for service		
Street 1		
Street 2		
City		
State/Country		
Zip code and zip code extension or foreign postal code		
Reporting Period:	Report for the year ended June 30,	2025
SEC Investment Company Act or Form 13F File Number:	811-05010	
CRD Number (if any):		
Other SEC File Number (if any):	033-11905	
Legal Entity Identifier (if any):	5493004PTLTEAXU9GG06	

Report Type (check only one):

Registered Management Investment Company.

☐ Fund Voting Report (Check here if the registered management investment company held one or more securities it was entitled to vote.)

☒ Fund Notice Report (Check here if the registered management investment company did not hold any securities it was entitled to vote.)

Institutional Manager.

☐ Institutional Manager Voting Report (Check here if all proxy votes of this reporting manager are reported in this report.)

☐ Institutional Manager Notice Report (Check here if no proxy votes are reported in this report and complete the notice report filing explanation section below)

☐ Institutional Manager Combination Report (Check here if a portion of the proxy votes for this reporting manager are reported in this report and a portion are reported by other reporting person(s).)

☐ Yes☒ No

Do you wish to provide explanatory information pursuant to Special Instruction B.4?:

Additional information:

N-PX: Summary - Included Series

Number of Series:

5

Information about the Series: 1

Series Identification Number:	S000026200
Series Name:	Rational Strategic Allocation Fund
LEI:	549300P7C5XR7R111Q92

Information about the Series: 2

Series Identification Number:	S000055002
Series Name:	Return Stacked Balanced Allocation & Systematic Macro Fund
LEI:	549300Z7P1WZEY0GZZ66

Information about the Series: 3

Series Identification Number:	S000065726
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Series Name:

Rational Special Situations
Income Fund

LEI:

549300LC5CGS20PBIT17

Information about the Series: 4

Series Identification Number:

S000017165

Series Name:

Rational Tactical Return
Fund

LEI:

5493001UH2J2OZUDJQ92

Information about the Series: 5

Series Identification Number:

S000086525

Series Name:

Rational RGN Hedged Equity
Fund

LEI:

529900V0AAUTSU1V2C83

N-PX: Signature Block

Reporting Person:

Mutual Fund & Variable
Insurance Trust

By (Signature):

/s/ Michael Schoonover

By (Printed Signature):

/s/ Michael Schoonover

By (Title):

President and Principal
Executive Officer

Date:

08/27/2025