

Rational Funds Annual Distributions

The following table presents per-share Fund distributions.



| Fund | Ticker | Record Date | Ex-Date/Reinvest NAV | Income | STCG | LTCG | STCG + LTCG | 12/17 NAV* | Income (%) | STCG (%) | LTCG (%) | Income + STCG + LTCG (%) |
|---|--------|-------------|----------------------|-----------|-----------|-----------|-------------|------------|------------|----------|----------|--------------------------|
| Rational Dynamic Brands Fund | HSUAX | 12/16/2024 | 12/17/2024 | \$ - | \$ - | \$ - | \$ - | \$ 41.47 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational Dynamic Brands Fund | HSUCX | 12/16/2024 | 12/17/2024 | \$ - | \$ - | \$ - | \$ - | \$ 33.78 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational Dynamic Brands Fund | HSUTX | 12/16/2024 | 12/17/2024 | \$ - | \$ - | \$ - | \$ - | \$ 68.55 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational Equity Armor Fund | HDCAx | 12/16/2024 | 12/17/2024 | \$ - | \$ - | \$ - | \$ - | \$ 9.68 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational Equity Armor Fund | HDCEX | 12/16/2024 | 12/17/2024 | \$ - | \$ - | \$ - | \$ - | \$ 9.48 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational Equity Armor Fund | HDCTX | 12/16/2024 | 12/17/2024 | \$ - | \$ - | \$ - | \$ - | \$ 9.74 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational Special Situations Income Fund | RFXAX | 12/16/2024 | 12/17/2024 | \$ - | \$ - | \$ - | \$ - | \$ 18.15 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational Special Situations Income Fund | RFXCX | 12/16/2024 | 12/17/2024 | \$ - | \$ - | \$ - | \$ - | \$ 18.09 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational Special Situations Income Fund | RFXIX | 12/16/2024 | 12/17/2024 | \$ - | \$ - | \$ - | \$ - | \$ 18.18 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational Strategic Allocation Fund | RHSAX | 12/17/2024 | 12/18/2024 | \$ - | \$ - | \$ - | \$ - | \$ 9.54 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational Strategic Allocation Fund | RHSCX | 12/17/2024 | 12/18/2024 | \$ - | \$ - | \$ - | \$ - | \$ 9.44 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational Strategic Allocation Fund | RHSIX | 12/17/2024 | 12/18/2024 | \$ - | \$ - | \$ - | \$ - | \$ 9.49 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational Tactical Return Fund | HRSAX | 12/16/2024 | 12/17/2024 | \$ 0.5772 | \$ 0.0300 | \$ 0.0794 | \$ 0.1094 | \$ 16.73 | 3.3% | 0.2% | 0.5% | 3.9% |
| Rational Tactical Return Fund | HRSFX | 12/16/2024 | 12/17/2024 | \$ 0.4471 | \$ 0.0300 | \$ 0.0794 | \$ 0.1094 | \$ 16.09 | 2.7% | 0.2% | 0.5% | 3.3% |
| Rational Tactical Return Fund | HRSTX | 12/16/2024 | 12/17/2024 | \$ 0.6368 | \$ 0.0300 | \$ 0.0794 | \$ 0.1094 | \$ 16.69 | 3.7% | 0.2% | 0.5% | 4.3% |
| Rational/Pier 88 Convertible Securities Fund | PBXAX | 12/16/2024 | 12/17/2024 | \$ - | \$ - | \$ - | \$ - | \$ 11.38 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational/Pier 88 Convertible Securities Fund | PBXCX | 12/16/2024 | 12/17/2024 | \$ - | \$ - | \$ - | \$ - | \$ 11.29 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational/Pier 88 Convertible Securities Fund | PBXIX | 12/16/2024 | 12/17/2024 | \$ - | \$ - | \$ - | \$ - | \$ 11.41 | 0.0% | 0.0% | 0.0% | 0.0% |
| Rational/ReSolve Adaptive Asset Allocation Fund | RDMAX | 12/16/2024 | 12/17/2024 | \$ 0.8822 | \$ 0.4474 | \$ - | \$ 0.4474 | \$ 20.17 | 4.1% | 2.1% | 0.0% | 6.2% |
| Rational/ReSolve Adaptive Asset Allocation Fund | RDMCX | 12/16/2024 | 12/17/2024 | \$ 0.7228 | \$ 0.4474 | \$ - | \$ 0.4474 | \$ 19.34 | 3.5% | 2.2% | 0.0% | 5.7% |
| Rational/ReSolve Adaptive Asset Allocation Fund | RDMIX | 12/16/2024 | 12/17/2024 | \$ 0.9378 | \$ 0.4474 | \$ - | \$ 0.4474 | \$ 20.40 | 4.3% | 2.1% | 0.0% | 6.4% |
| Rational/RGN Hedged Equity Fund | RNEAX | 12/16/2024 | 12/17/2024 | \$ 0.0679 | \$ 0.0079 | \$ - | \$ 0.0079 | \$ 10.44 | 0.6% | 0.1% | 0.0% | 0.7% |
| Rational/RGN Hedged Equity Fund | RNECX | 12/16/2024 | 12/17/2024 | \$ 0.0477 | \$ 0.0079 | \$ - | \$ 0.0079 | \$ 10.44 | 0.5% | 0.1% | 0.0% | 0.5% |
| Rational/RGN Hedged Equity Fund | RNEIX | 12/16/2024 | 12/17/2024 | \$ 0.0746 | \$ 0.0079 | \$ - | \$ 0.0079 | \$ 10.44 | 0.7% | 0.1% | 0.0% | 0.8% |

*Does not include income distributions for funds that pay monthly/quarterly distributions.

**Strategic Allocation NAV is for 12/18/2024.

STCG: Short-Term Capital Gain & LTCG: Long-Term Capital Gain

Record Date: The date established for the purpose of determining the holders who are entitled to receive a distribution.

Ex-Dividend Date: The ex-dividend date or "ex-date" is the day the fund starts trading without the value of its next dividend payment.

Reinvest NAV: The price per share on the day the distribution is reinvested.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the Rational Funds can be found in the Fund's prospectus, which can be obtained by calling 1-800-253-0412. Please read the prospectus carefully before investing. The Rational Funds are distributed by Northern Lights Distributors, LLC., Member FINRA/SIPC. Rational Advisors, Inc. is not affiliated with Northern Lights Distributors, LLC.

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