

Rational Funds Estimated Capital Gains Distributions

Estimates as of 09/30/2022

The following table presents estimated per-share Fund distributions as of 09/30/2022.

The actual distributions are **subject to change**.



Fund	Ticker (1 share)	Ex-Date	Income/STCG	LTCG	Total	09/30 NAV	Income/STCG (%)	LTCG (%)	Income/STCG + LTCG (%)
Rational Dynamic Brands Fund	HSUTX	12/16/2022	\$ 1.8476	\$ -	\$ 1.8476	\$ 36.27	5.1%	0.0%	5.1%
Rational Equity Armor Fund	HDCTX	12/16/2022	\$ 0.0016	\$ -	\$ 0.0016	\$ 7.81	0.0%	0.0%	0.0%
Rational Inflation Growth Fund	IGOIX	12/16/2022	\$ -	\$ -	\$ -	\$ 8.48	0.0%	0.0%	0.0%
Rational Special Situation Income Fund	RFXIX	12/16/2022	\$ -	\$ -	\$ -	\$ 18.21	0.0%	0.0%	0.0%
Rational Strategic Allocation Fund	RHSIX	12/19/2022	\$ 0.1313	\$ 0.2327	\$ 0.3641	\$ 6.78	1.9%	3.4%	5.4%
Rational Tactical Return Fund	HRSTX	12/16/2022	\$ 0.0038	\$ -	\$ 0.0038	\$ 16.99	0.0%	0.0%	0.0%
Rational/Pier 88 Convertible Securities Fund	PBXIX	12/16/2022	\$ 0.0368	\$ -	\$ 0.0368	\$ 10.11	0.4%	0.0%	0.4%
Rational/Resolve Adaptive Asset Allocation Fund	RDMIX	12/16/2022	\$ 0.0800	\$ -	\$ 0.0800	\$ 22.59	0.4%	0.0%	0.4%

Estimates of income may reflect income that is distributed as part of a planned monthly or quarterly distribution.

Estimates do not reflect any projections of income or expenses through 12/31/2022 or certain tax adjustments such as wash sales. Funds which invest in other funds may have additional distributions that are not reflected.

STCG: Short-Term Capital Gain & **LTCG:** Long-Term Capital Gain

Payable Date: The date the distribution is scheduled to be paid.

The ex-dividend date or ex-date marks the cutoff point for shareholders to be credited a pending stock dividend.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the Rational Funds can be found in the Fund's prospectus, which can be obtained by calling 1-800-253-0412. Please read the prospectus carefully before investing. The Rational Funds are distributed by Northern Lights Distributors, LLC., Member FINRA/SIPC. Rational Advisors, Inc. is not affiliated with Northern Lights Distributors, LLC.

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