

To Shareholders of the Rational Special Situations Income Fund:

Distribution Policy. The Fund's distribution policy is to make monthly distributions to shareholders.

SEC Disclosure Requirements. This notice complies with Section 19(a) of the Investment Company Act and Rule 19a-1 there-under and provides Fund shareholders with important information concerning the distributions made in the month of March 2021. The following is an estimate of the source of the distributions made in March 2021 for the Fund.

Record Date – March 29, 2021; Ex-Date – March 30, 2021; Payable Date – March 29, 2021

Rational Special Situations Income Fund – Class A				
	Current Distribution Per Share (\$)	Breakdown of Current Distribution Per Share (%)	Fiscal YTD Cumulative Distributions Per Share (\$)*	Breakdown of Fiscal YTD Cumulative Distributions Per Share (%)*
Net Investment Income	\$0.0472	60%	\$0.2369	100%
Net Realized Short-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Net Realized Long-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Return of Capital	\$0.315	40%	\$0.0000	0%
Rational Special Situations Income Fund – Class C				
Net Investment Income	\$0.0404	60%	\$0.2050	100%
Net Realized Short-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Net Realized Long-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Return of Capital	\$0.027	40%	\$0.0000	00%
Rational Special Situations Income Fund – Class I				
Net Investment Income	\$0.0496	60%	\$0.2481	100%
Net Realized Short-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Net Realized Long-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Return of Capital	\$0.0331	40%	\$0.0000	0%

* The fiscal year for the Rational Special Situations Income Fund began on January 1, 2021.

Return of Capital. The Fund may make distributions that are treated as return of capital. *A return of capital may occur for example, when some or all of the money that you invested in a Fund is paid back to you.* A return of capital distribution does not necessarily reflect a Fund's investment performance and should not be confused with "yield," "income" or "profit." You should not draw any conclusions about a Fund's investment performance from the amount of this distribution or from the terms of the Funds' distribution policy.

Not Tax Reporting. The amounts and sources of distributions reported in this notice are only estimates in order to comply with SEC regulations and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon each Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV in early 2022 for the 2021 calendar year that will tell you how to report these distributions for federal income tax purposes (e.g., ordinary income, long-term capital gain or return of capital).