

Rational/Resolve Adaptive Asset Allocation Fund



Class A (RDMAX)

Semi-Annual Shareholder Report - June 30, 2024

Fund Overview

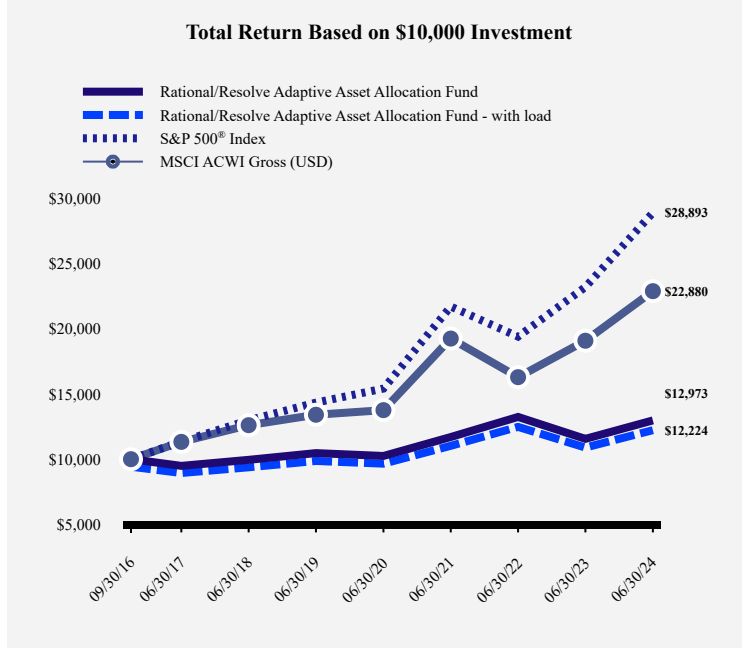
This semi-annual shareholder report contains important information about Rational/Resolve Adaptive Asset Allocation Fund for the period of December 31, 2023 to June 30, 2024. You can find additional information about the Fund at <https://rationalfunds.com/literature-and-forms/>. You can also request this information by contacting us at 1-800-253-0412.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class A	\$111	2.22%

How has the Fund performed since inception?



Average Annual Total Returns

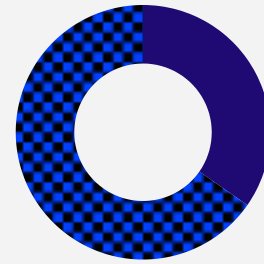
	6 months	1 Year	5 Years	Since Inception (9/30/2016)
Rational/Resolve Adaptive Asset Allocation Fund Without Load	10.75%	12.24%	4.39%	3.42%
Rational/Resolve Adaptive Asset Allocation Fund With Load	4.39%	5.77%	3.16%	2.63%
S&P 500 Index	15.29%	24.56%	15.05%	14.68%
MSCI ACWI Gross (USD)	11.58%	19.92%	11.28%	11.27%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Fund Statistics

Net Assets	\$85,766,318
Number of Portfolio Holdings	69
Advisory Fee (net of waivers)	\$695,552
Portfolio Turnover	0%

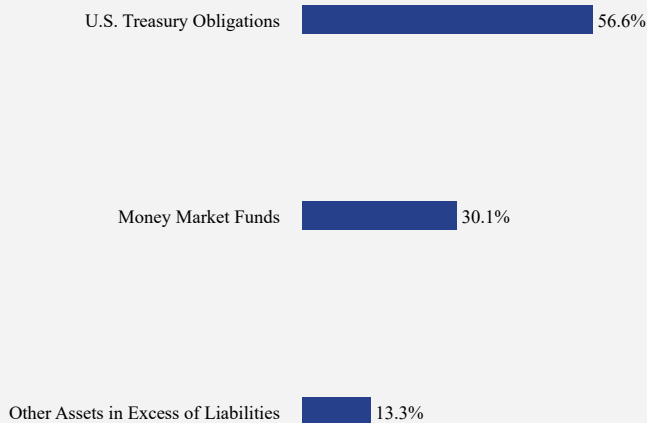
Asset Weighting (% of total investments)



■ Money Market Funds 34.7%
■ U.S. Government & Agencies 65.3%

What did the Fund invest in?

Sector Weighting (% of net assets)



Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
United States Treasury Bill, 4.968%, 07/18/24	29.0%
United States Treasury Bill, 5.144%, 10/10/24	19.8%
United States Treasury Bill, 5.158%, 09/12/24	7.8%

Material Fund Changes

No material changes occurred during the period ended June 30, 2024.



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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://rationalmf.com/literature-and-forms/>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information