

Rational Funds Annual Distributions



The following table presents per-share Fund distributions. For all funds except Rational Strategic Allocation Fund (HBA), record date was 12/17/2019 and payable date was 12/18/2019. For HBA, record date was 12/18/2019 and payable date was 12/19/2019.*

Fund	Ticker	Income	STCG	LTCG	STCG + LTCG	12/18 NAV*	Income (%)	STCG (%)	LTCG (%)	STCG + LTCG (%)
Rational Dynamic Brands Fund	HSUAX	\$ -	\$ -	\$ 0.1417	\$ 0.1417	\$ 29.93	0.0%	0.0%	0.5%	0.5%
Rational Dynamic Brands Fund	HSUCX	\$ -	\$ -	\$ 0.1417	\$ 0.1417	\$ 26.85	0.0%	0.0%	0.5%	0.5%
Rational Dynamic Brands Fund	HSUTX	\$ -	\$ -	\$ 0.1417	\$ 0.1417	\$ 42.81	0.0%	0.0%	0.3%	0.3%
Rational Equity Armor Fund	HDCAX	\$ -	\$ -	\$ -	\$ -	\$ 7.02	0.0%	0.0%	0.0%	0.0%
Rational Equity Armor Fund	HDCEX	\$ -	\$ -	\$ -	\$ -	\$ 7.01	0.0%	0.0%	0.0%	0.0%
Rational Equity Armor Fund	HDCTX	\$ -	\$ -	\$ -	\$ -	\$ 7.03	0.0%	0.0%	0.0%	0.0%
Rational Iron Horse Fund	IRHAX	\$ -	\$ -	\$ -	\$ -	\$ 9.08	0.0%	0.0%	0.0%	0.0%
Rational Iron Horse Fund	IRHCX	\$ -	\$ -	\$ -	\$ -	\$ 9.03	0.0%	0.0%	0.0%	0.0%
Rational Iron Horse Fund	IRHIX	\$ -	\$ -	\$ -	\$ -	\$ 9.09	0.0%	0.0%	0.0%	0.0%
Rational Special Situations Income Fund	RFXAX	\$ -	\$ -	\$ 0.0301	\$ 0.0301	\$ 20.08	0.0%	0.0%	0.1%	0.1%
Rational Special Situations Income Fund	RFXCX	\$ -	\$ -	\$ 0.0301	\$ 0.0301	\$ 20.05	0.0%	0.0%	0.1%	0.1%
Rational Special Situations Income Fund	RFXIX	\$ -	\$ -	\$ 0.0301	\$ 0.0301	\$ 20.10	0.0%	0.0%	0.1%	0.1%
Rational Strategic Allocation Fund	HBAFX	\$ -	\$ 0.0973	\$ 0.1181	\$ 0.2154	\$ 9.85	0.0%	1.0%	1.2%	2.1%
Rational Strategic Allocation Fund	RHSCX	\$ -	\$ 0.0973	\$ 0.1181	\$ 0.2154	\$ 9.78	0.0%	1.0%	1.2%	2.2%
Rational Strategic Allocation Fund	RHSIX	\$ -	\$ 0.0973	\$ 0.1181	\$ 0.2154	\$ 9.81	0.0%	1.0%	1.2%	2.1%
Rational Tactical Return Fund	HRSAX	\$ -	\$ 0.0618	\$ 0.1283	\$ 0.1901	\$ 5.67	0.0%	1.1%	2.2%	3.2%
Rational Tactical Return Fund	HRSFX	\$ -	\$ 0.0618	\$ 0.1283	\$ 0.1901	\$ 5.60	0.0%	1.1%	2.2%	3.3%
Rational Tactical Return Fund	HRSTX	\$ -	\$ 0.0618	\$ 0.1283	\$ 0.1901	\$ 5.63	0.0%	1.1%	2.2%	3.3%
Rational/NuWave Enhanced Market Opportunity Fund	NUXAX	\$ 0.0656	\$ 1.5800	\$ 0.5200	\$ 2.1000	\$ 15.93	0.4%	8.7%	2.9%	11.6%
Rational/NuWave Enhanced Market Opportunity Fund	NUXCX	\$ 0.0316	\$ 1.5800	\$ 0.5200	\$ 2.1000	\$ 15.74	0.2%	8.8%	2.9%	11.8%
Rational/NuWave Enhanced Market Opportunity Fund	NUXIX	\$ 0.0985	\$ 1.5800	\$ 0.5200	\$ 2.1000	\$ 15.98	0.5%	8.7%	2.9%	11.6%
Rational/Pier 88 Convertible Securities Fund	PBXAX	\$ -	\$ -	\$ -	\$ -	\$ 10.09	0.0%	0.0%	0.0%	0.0%
Rational/Pier 88 Convertible Securities Fund	PBXCX	\$ -	\$ -	\$ -	\$ -	\$ 10.09	0.0%	0.0%	0.0%	0.0%
Rational/Pier 88 Convertible Securities Fund	PBXIX	\$ -	\$ -	\$ -	\$ -	\$ 10.09	0.0%	0.0%	0.0%	0.0%
Rational/ReSolve Adaptive Asset Allocation Fund	RDMAX	\$ 0.6597	\$ 1.2701	\$ 1.7121	\$ 2.9822	\$ 23.96	2.4%	4.6%	6.2%	10.8%
Rational/ReSolve Adaptive Asset Allocation Fund	RDMCX	\$ 0.4600	\$ 1.2701	\$ 1.7121	\$ 2.9822	\$ 23.55	1.7%	4.7%	6.3%	11.0%
Rational/ReSolve Adaptive Asset Allocation Fund	RDMIX	\$ 0.6854	\$ 1.2701	\$ 1.7121	\$ 2.9822	\$ 24.16	2.5%	4.6%	6.2%	10.7%

*Strategic Allocation NAV is for 12/19/2019.

Does not include income distributions for funds that pay monthly/quarterly distributions.

STCG: Short-Term Capital Gain & **LTCG:** Long-Term Capital Gain

Record Date: The date established for the purpose of determining the holders who are entitled to receive a distribution.

Payable Date: The date the distribution is scheduled to be paid.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the Rational Funds can be found in the Fund's prospectus, which can be obtained by calling 1-800-253-0412. Please read the prospectus carefully before investing. The Rational Funds are distributed by Northern Lights Distributors, LLC., Member FINRA/SIPC. Rational Advisors, Inc. is not affiliated with Northern Lights Distributors, LLC.