

Rational Funds Estimated Capital Gains Distributions

Estimates as of 11/26/2019

The following table presents estimated per-share Fund distributions as of 11/26/2019.

The actual distributions are **subject to change**.



Fund	Ticker (1 share)	Record Date	Ex-Date	Income	STCG	LTCG	STCG + LTCG	11/25 NAV	Income (%)	STCG (%)	LTCG (%)	STCG + LTCG (%)	Income + STCG + LTCG (%)
Context Insurance Linked Income Fund*	ILSIX	12/17/2019	12/18/2019	\$ 0.0261	\$ -	\$ -	\$ -	\$ 9.52	0.3%	0.0%	0.0%	0.0%	0.3%
Rational Dividend Capture Fund*	HDCTX	12/17/2019	12/18/2019	\$ 0.1613	\$ -	\$ -	\$ -	\$ 6.97	2.3%	0.0%	0.0%	0.0%	2.3%
Rational Dynamic Brands Fund	HSUTX	12/17/2019	12/18/2019	\$ -	\$ -	\$ 0.2517	\$ 0.2517	\$ 41.72	0.0%	0.0%	0.6%	0.6%	0.6%
Rational Special Situations Income Fund*	RFXIX	12/17/2019	12/18/2019	\$ 0.0425	\$ -	\$ 0.0358	\$ 0.0358	\$ 20.16	0.2%	0.0%	0.2%	0.2%	0.4%
Rational Strategic Allocation Fund*	RHSIX	12/18/2019	12/19/2019	\$ -	\$ 0.0914	\$ 0.1246	\$ 0.2160	\$ 9.96	0.0%	0.9%	1.3%	2.2%	2.2%
Rational Tactical Return Fund	HRSTX	12/17/2019	12/18/2019	\$ -	\$ 0.0691	\$ 0.1335	\$ 0.2026	\$ 5.81	0.0%	1.2%	2.3%	3.5%	3.5%
Rational/NuWave Enhanced Market Opportunity Fund	NUXIX	12/17/2019	12/18/2019	\$ 0.0866	\$ 1.3898	\$ 0.5640	\$ 1.9538	\$ 18.16	0.5%	7.7%	3.1%	10.8%	11.2%
Rational/ReSolve Adaptive Asset Allocation Fund	RDMIX	12/17/2019	12/18/2019	\$ 0.7448	\$ 1.3367	\$ 1.8018	\$ 3.1385	\$ 28.25	2.6%	4.7%	6.4%	11.1%	13.7%

* Estimated income reflects income that is distributed as part of a planned monthly or quarterly distribution.

Estimates do not reflect any projections of income or expenses through 12/31/2019. Funds which invest in other underlying funds may have additional distributions that are not reflected in these estimates.

STCG: Short-Term Capital Gain & LTCG: Long-Term Capital Gain

Record Date: The date established for the purpose of determining the holders who are entitled to receive a distribution.

Payable Date: The date the distribution is scheduled to be paid.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the Rational Funds can be found in the Fund's prospectus, which can be obtained by calling 1-800-253-0412. Please read the prospectus carefully before investing. The Rational Funds are distributed by Northern Lights Distributors, LLC., Member FINRA/SIPC. Rational Advisors, Inc. is not affiliated with Northern Lights Distributors, LLC.