

# Rational Funds Annual Distributions

rationalfunds

The following table presents per-share Fund distributions as of 12/20/2018.

Record Date: 12/19/2018 & Payable Date: 12/20/2018\*

Fund	Ticker	Income	STCG	LTCG	STCG + LTCG	12/20 NAV*	Income (%)	STCG (%)	LTCG (%)	STCG + LTCG (%)
Rational Dividend Capture Fund	HDCAX	\$ -	\$ -	\$ -	\$ -	\$ 6.71	0.0%	0.0%	0.0%	0.0%
Rational Dividend Capture Fund	HDCEX	\$ -	\$ -	\$ -	\$ -	\$ 6.71	0.0%	0.0%	0.0%	0.0%
Rational Dividend Capture Fund	HDCTX	\$ -	\$ -	\$ -	\$ -	\$ 6.72	0.0%	0.0%	0.0%	0.0%
Rational Dynamic Brands Fund	HSUAX	\$ -	\$ 0.8421	\$ -	\$ 0.8421	\$ 23.62	0.0%	3.4%	0.0%	3.4%
Rational Dynamic Brands Fund	HSUCX	\$ -	\$ 0.8421	\$ -	\$ 0.8421	\$ 21.40	0.0%	3.8%	0.0%	3.8%
Rational Dynamic Brands Fund	HSUTX	\$ 0.0931	\$ 0.8421	\$ -	\$ 0.8421	\$ 33.65	0.3%	2.4%	0.0%	2.4%
Rational Hedged Return Fund	HRSAX	\$ 0.0002	\$ 0.0659	\$ -	\$ 0.0659	\$ 5.43	0.0%	1.2%	0.0%	1.2%
Rational Hedged Return Fund	HRSFX	\$ -	\$ 0.0659	\$ -	\$ 0.0659	\$ 5.41	0.0%	1.2%	0.0%	1.2%
Rational Hedged Return Fund	HRSTX	\$ 0.0058	\$ 0.0659	\$ -	\$ 0.0659	\$ 5.38	0.1%	1.2%	0.0%	1.2%
Rational Income Opportunities Fund	RTFAX	\$ -	\$ 0.0298	\$ 0.0001	\$ 0.0299	\$ 10.10	0.0%	0.3%	0.0%	0.3%
Rational Income Opportunities Fund	RTFCX	\$ -	\$ 0.0298	\$ 0.0001	\$ 0.0299	\$ 10.07	0.0%	0.3%	0.0%	0.3%
Rational Income Opportunities Fund	RTFIX	\$ -	\$ 0.0298	\$ 0.0001	\$ 0.0299	\$ 10.10	0.0%	0.3%	0.0%	0.3%
Rational Iron Horse Fund	IRHAX	\$ 0.0280	\$ 0.1403	\$ -	\$ 0.1403	\$ 9.56	0.3%	1.4%	0.0%	1.4%
Rational Iron Horse Fund	IRHCX	\$ 0.0228	\$ 0.1403	\$ -	\$ 0.1403	\$ 9.50	0.2%	1.5%	0.0%	1.5%
Rational Iron Horse Fund	IRHIX	\$ 0.0305	\$ 0.1403	\$ -	\$ 0.1403	\$ 9.57	0.3%	1.4%	0.0%	1.4%
Rational Strategic Allocation Fund	HBAFX	\$ -	\$ 0.0382	\$ 0.2190	\$ 0.2572	\$ 9.28	0.0%	0.4%	2.3%	2.7%
Rational Strategic Allocation Fund	RHSCX	\$ -	\$ 0.0382	\$ 0.2190	\$ 0.2572	\$ 9.23	0.0%	0.4%	2.3%	2.7%
Rational Strategic Allocation Fund	RHSIX	\$ -	\$ 0.0382	\$ 0.2190	\$ 0.2572	\$ 9.25	0.0%	0.4%	2.3%	2.7%
Rational/NuWave Enhanced Market Opportunity Fund	NUXAX	\$ 1.3916	\$ 0.4874	\$ 0.0157	\$ 0.5031	\$ 14.39	8.5%	3.0%	0.1%	3.1%
Rational/NuWave Enhanced Market Opportunity Fund	NUXCX	\$ 1.3686	\$ 0.4874	\$ 0.0157	\$ 0.5031	\$ 14.32	8.5%	3.0%	0.1%	3.1%
Rational/NuWave Enhanced Market Opportunity Fund	NUXIX	\$ 1.3994	\$ 0.4874	\$ 0.0157	\$ 0.5031	\$ 14.42	8.6%	3.0%	0.1%	3.1%
Rational/ReSolve Adaptive Asset Allocation Fund	RDMAX	\$ -	\$ 0.2167	\$ -	\$ 0.2167	\$ 22.64	0.0%	0.9%	0.0%	0.9%
Rational/ReSolve Adaptive Asset Allocation Fund	RDMCX	\$ -	\$ 0.2167	\$ -	\$ 0.2167	\$ 22.30	0.0%	1.0%	0.0%	1.0%
Rational/ReSolve Adaptive Asset Allocation Fund	RDMIX	\$ -	\$ 0.2167	\$ -	\$ 0.2167	\$ 22.78	0.0%	0.9%	0.0%	0.9%

\*Rational Strategic Allocation Fund Planned Record Date: 12/20/2018 & Payable Date: 12/21/2018. Strategic Allocation NAV is for 12/21/2018.

**STCG:** Short-Term Capital Gain & **LTCG:** Long-Term Capital Gain

**Record Date:** The date established for the purpose of determining the holders who are entitled to receive a distribution.

**Payable Date:** The date the distribution is scheduled to be paid.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the Rational Funds can be found in the Fund's prospectus, which can be obtained by calling 1-800-253-0412. Please read the prospectus carefully before investing. The Rational Funds are distributed by Northern Lights Distributors, LLC., Member FINRA/SIPC. Rational Advisors, Inc. is not affiliated with Northern Lights Distributors, LLC.