

Rational Funds Capital Gains & Annual Income Distributions

rationalfunds

The following table presents per-share Fund distributions as of 12/21/2017*.

Record Date: 12/20/2017 & Payable Date: 12/21/2017**

Fund	Ticker (A share)	STCG	LTCG	STCG + LTCG	12/21 NAV*	STCG (%)	LTCG (%)	Total	Annual Income	Income as % NAV
Rational Dividend Capture Fund	HDCAX	\$ -	\$ -	\$ -	\$ 8.17	0.0%	0.0%	0.0%	\$ -	0.0%
Rational Dividend Capture Fund	HDCEX	\$ -	\$ -	\$ -	\$ 8.15	0.0%	0.0%	0.0%	\$ -	0.0%
Rational Dividend Capture Fund	HDCTX	\$ -	\$ -	\$ -	\$ 8.19	0.0%	0.0%	0.0%	\$ -	0.0%
Rational Dynamic Brands Fund	HSUAX	\$ 0.2484	\$ 0.5854	\$ 0.8338	\$ 2.49	10.0%	23.5%	33.5%	\$ 0.0061	0.2%
Rational Dynamic Brands Fund	HSUCX	\$ 0.2484	\$ 0.5854	\$ 0.8338	\$ 2.27	9.9%	20.5%	26.9%	\$ -	0.0%
Rational Dynamic Brands Fund	HSUTX	\$ 0.2484	\$ 0.5854	\$ 0.8338	\$ 3.51	6.6%	14.3%	19.2%	\$ 0.0151	0.4%
Rational Dynamic Momentum Fund	RDMAX	\$ -	\$ 0.0170	\$ 0.0170	\$ 24.81	0.0%	0.1%	0.1%	\$ -	0.0%
Rational Dynamic Momentum Fund	RDMCX	\$ -	\$ 0.0170	\$ 0.0170	\$ 24.62	0.0%	0.1%	0.1%	\$ -	0.0%
Rational Dynamic Momentum Fund	RDMIX	\$ -	\$ 0.0170	\$ 0.0170	\$ 24.90	0.0%	0.1%	0.1%	\$ -	0.0%
Rational Hedged Return Fund	HRSAX	\$ -	\$ -	\$ -	\$ 5.02	0.0%	0.0%	0.0%	\$ 0.2729	5.2%
Rational Hedged Return Fund	HRSFX	\$ -	\$ -	\$ -	\$ 5.03	0.0%	0.0%	0.0%	\$ 0.2236	4.3%
Rational Hedged Return Fund	HRSTX	\$ -	\$ -	\$ -	\$ 4.97	0.0%	0.0%	0.0%	\$ 0.2768	5.3%
Rational Iron Horse Fund	IRHAX	\$ 0.1678	\$ -	\$ 0.1678	\$ 10.53	1.6%	0.0%	1.6%	\$ 0.0097	0.1%
Rational Iron Horse Fund	IRHCX	\$ 0.1678	\$ -	\$ 0.1678	\$ 10.50	1.6%	0.0%	1.6%	\$ -	0.0%
Rational Iron Horse Fund	IRHIX	\$ 0.1678	\$ -	\$ 0.1678	\$ 10.54	1.6%	0.0%	1.6%	\$ 0.0198	0.2%
Rational Risk Managed Emerging Markets Fund	HGSAX	\$ 0.1105	\$ 0.2668	\$ 0.3773	\$ 7.12	1.6%	3.7%	5.3%	\$ -	0.0%
Rational Risk Managed Emerging Markets Fund	HGSCX	\$ 0.1105	\$ 0.2668	\$ 0.3773	\$ 7.05	1.5%	3.6%	5.1%	\$ -	0.0%
Rational Risk Managed Emerging Markets Fund	HGSIX	\$ 0.1105	\$ 0.2668	\$ 0.3773	\$ 7.17	1.5%	3.6%	5.0%	\$ -	0.0%
Rational Strategic Allocation Fund	HBAFX	\$ -	\$ -	\$ -	\$ 10.40	0.0%	0.0%	0.0%	\$ -	0.0%
Rational Strategic Allocation Fund	RHSCX	\$ -	\$ -	\$ -	\$ 10.36	0.0%	0.0%	0.0%	\$ -	0.0%
Rational Strategic Allocation Fund	RHSIX	\$ -	\$ -	\$ -	\$ 10.37	0.0%	0.0%	0.0%	\$ -	0.0%

*As of 12/22/2017 for Rational Strategic Allocation Fund

**Rational Strategic Allocation Fund Record Date: 12/21/2017 & Payable Date: 12/22/2017

STCG: Short-Term Capital Gain & **LTCG:** Long-Term Capital Gain

Record Date: The date established for the purpose of determining the holders who are entitled to receive a distribution.

Payable Date: The date the distribution is scheduled to be paid.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the Rational Funds can be found in the Fund's prospectus, which can be obtained by calling 1-800-253-0412. Please read the prospectus carefully before investing. The Rational Funds are distributed by Northern Lights Distributors, LLC., Member FINRA/SIPC. Rational Advisors, Inc. is not affiliated with Northern Lights Distributors, LLC.

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