

## Rational Funds Capital Gains Distributions

Final Distribution Information as of 12/21/2016

**Record Date: 12/19/2016\***

**Payable Date: 12/20/2016\***

rationalfunds

<u>Fund</u>	<u>Ticker (A share)</u>	<u>STCG</u>	<u>LTCG</u>	<u>STCG + LTCG</u>	<u>12/19 NAV*</u>	<u>STCG (%)</u>	<u>LTCG (%)</u>	<u>Total</u>
Rational Defensive Growth Fund	HSUAX	\$ 0.1655	\$ 1.0430	\$ 1.2085	\$ 4.16	4.0%	25.1%	29.1%
Rational Dividend Capture Fund	HDCAX	\$ -	\$ 0.0231	\$ 0.0231	\$ 8.75	0.0%	0.3%	0.3%
Rational Dynamic Momentum Fund	RDMAX	\$ -	\$ -	\$ -	\$ 24.57	0.0%	0.0%	0.0%
Rational Real Strategies Fund	HRSAX	\$ -	\$ -	\$ -	\$ 5.91	0.0%	0.0%	0.0%
Rational Risk Managed Emerging Markets Fund	HGSAX	\$ -	\$ 0.7349	\$ 0.7349	\$ 6.59	0.0%	11.2%	11.2%
Rational Strategic Allocation Fund	HBAFX	\$ -	\$ 0.9721	\$ 0.9721	\$ 10.54	0.0%	9.2%	9.2%

*\*Rational Strategic Allocation Fund Planned Record Date: 12/20/2016 & Payable Date: 12/21/2016 & NAV Date: 12/20/2016*

**STCG:** Short-Term Capital Gain & **LTCG:** Long-Term Capital Gain

**Record Date:** The date established for the purpose of determining the holders who are entitled to receive a distribution.

**Payable Date:** The date the distribution is scheduled to be paid.

*An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the Rational Funds can be found in the Fund's prospectus, which can be obtained by calling 1-800-253-0412. Please read the prospectus carefully before investing. The Rational Funds are distributed by Northern Lights Distributors, LLC., Member FINRA/SIPC. Rational Advisors, Inc. is not affiliated with Northern Lights Distributors, LLC.*

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